



RESOLUTION No. 2011-2984

**A RESOLUTION ACCEPTING THE ANNUAL AUDIT REPORT
AND FINANCIAL STATEMENTS FOR THE FISCAL YEAR THAT
ENDED JUNE 30, 2011**

RECITALS:


1. The week of September 12, 2011, the auditing firm of Boldt, Carlisle & Smith LLC conducted field work to review the City's financial records of fiscal year ending June 30, 2011.
2. On December 1, 2011, Boldt, Carlisle & Smith, LLC issued an unqualified opinion on the City's financial report for the year ending June 30, 2011.
3. The annual audit report and financial statements for fiscal year ending June 30, 2011 have been submitted to the City Council with this resolution.
4. The City of Newberg's financial statements for the year ending June 30, 2011 have been prepared in conformity with Generally Accepted Accounting Principles of the United States of America and Oregon Local Budget Law.

THE CITY OF NEWBERG RESOLVES AS FOLLOWS:


The Council accepts the annual audit report and financial statements for the fiscal year that ended June 30, 2011.

➤ **EFFECTIVE DATE** of this resolution is the day after the adoption date, which is December 20, 2011.

ADOPTED by the City Council of the City of Newberg, Oregon, this 19th day of December, 2011.


Norma I. Alley, City Recorder

ATTEST by the Mayor this 22nd day of December, 2011.


Bob Andrews, Mayor